

## PROGRAM HIGHLIGHTS

**ADMINISTRATOR:** Ascent Administration Services

**INSURER:** Jefferson Insurance Company (USA entity of Allianz)

**LIMITS OF LIABILITY:** \$50,000

**VEHICLE MILEAGE ELIGIBILITY:** N/A

**VEHICLE AGE ELIGIBILITY:** 20 model years

**TERMS:** Max 96 months (terms can be anything 1-96 months)

## COVERAGE DETAILS

This GAP waiver provides protection for the difference between the underlying vehicle insurance valuation at the time of loss and the amount financed, provided this amount does not exceed 150% of the vehicle's value at the time of loss (unlimited when required by the state or by the lender).

## INELIGIBLE VEHICLES

### Excluded brands:

Aston Martin, Bentley, Daewoo, Ferrari, Lamborghini, Lotus, Maybach, McLaren, Rolls Royce, Yugo

### Excluded vehicles:

- Any vehicle with a value below \$2,500
- Any vehicle for which a standardized used vehicle value cannot be established
- Commercial-use semi-truck or livery vehicles, except with respect to use of an individual's personal vehicle in providing rideshare or food delivery services (e.g. Uber, DoorDash, Instacart)
- Vehicles in excess of 25,000 pounds GTW
- Salvage vehicles previously determined to have been flood damaged

