

GAP Addendum Number:



GAP Addendum Purchase Date:

| | | |
|----------------------|----------------------|----------------------|
| MONTH | DAY | YEAR |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

GAP ADDENDUM

ADMINISTRATIVE OFFICE (866) 660-7003

Customer/Borrower Information:

| | | | |
|----------------------|----------------------|----------------------|----------------------|
| LAST NAME | FIRST NAME | PHONE | EMAIL |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| ADDRESS | CITY | STATE | ZIP CODE |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Co- Customer/Borrower Information:

| | | | |
|----------------------|----------------------|----------------------|----------------------|
| LAST NAME | FIRST NAME | PHONE | EMAIL |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| ADDRESS | CITY | STATE | ZIP CODE |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Dealer/Creditor Information:

| | | | |
|----------------------|----------------------|----------------------|----------------------|
| DEALER/CREDITOR ID# | DEALERSHIP NAME | PHONE | |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| ADDRESS | CITY | STATE | ZIP CODE |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Vehicle Information:

| | | | |
|----------------------|--------------------------|------------------------|----------------------|
| VIN | YEAR | MAKE | MODEL |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| MSRP/J.D. POWER | AMOUNT FINANCED/CAP COST | VEHICLE PURCHASE PRICE | APR% |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

- Motorcycle (on road)
 Motorcycle (off road)
 Watercraft
 Lawn & Tractor
 E-Bikes
 Golf Carts (electric)
 Golf Carts (gas)
 UTV
 ATV
 Snowmobiles

INSTALLMENT SALES CONTRACT/LOAN
 BALLOON LOAN/LEASE
 NEW VEHICLE
 USED VEHICLE

ADDENDUM COST
 TERM (MONTHS)
 GAP TERM (MONTHS)

FINANCIAL INSTITUTION/LENDER INFORMATION (NAME & ADDRESS)

This **GAP Addendum (Addendum)** amends the **Financing Contract**. This **Addendum** forms a part of the **Financing Contract** and remains a part of the **Financing Contract** upon the assignment, sale, or transfer of the **Financing Contract**. This **Addendum** is an agreement between the **Customer/Borrower** and the **Dealer/Creditor**, or if assigned, the **Financial Institution/Lender**. Although not required to do so, **You** have elected to participate in **Our**, or if assigned, the **Financial Institution/Lender**, **GAP** program.

This Addendum is an optional addition to the Financing Contract and the Dealer/Creditor is the contracting party to this Addendum. If the Financing Contract is assigned, written notice of the assignment of both the Financing Contract and the Addendum, and the assignee's name and mailing address, shall be provided to You in person or by mail, or by a means of notice that You previously agreed to with the Dealer/Creditor or the Financial Institution/Lender in connection with the Financing Agreement within thirty (30) days of the assignment. ENROLLMENT IS AVAILABLE ONLY AT THE TIME THE FINANCING CONTRACT IS ORIGINALLY EXECUTED. BY YOUR SIGNATURE BELOW, YOU ACKNOWLEDGE AND AGREE THAT YOUR ACCEPTANCE OF THIS ADDENDUM IS VOLUNTARY AND IS NOT REQUIRED IN ORDER FOR YOU TO OBTAIN CREDIT, DOES NOT IMPACT YOUR ABILITY TO OBTAIN ANY PARTICULAR OR MORE FAVORABLE CREDIT TERMS, AND HAS NO EFFECT ON THE TERMS OF THE RELATED SALE OF THE COVERED VEHICLE.

Yes, I accept this **Addendum** and its Terms and Conditions

STOP AND READ:

YOU CANNOT BE REQUIRED TO BUY A GAP ADDENDUM OR ANY OTHER OPTIONAL ADD-ON PRODUCTS OR SERVICES. IT IS OPTIONAL. NO ONE CAN MAKE YOU BUY A GAP ADDENDUM OR ANY OTHER OPTIONAL ADD-ON PRODUCTS OR SERVICES TO GET FINANCING, TO GET CERTAIN FINANCING TERMS, OR TO GET CERTAIN TERMS FOR THE SALE OF A VEHICLE. IT IS UNLAWFUL TO REQUIRE OR ATTEMPT TO REQUIRE THE PURCHASE OF THIS GAP ADDENDUM OR ANY OTHER OPTIONAL ADD-ON PRODUCTS OR SERVICES.

| | | | |
|--|------------|--------------------------------------|------------|
| X _____ CUSTOMER/BORROWER SIGNATURE | _____ DATE | X _____ DEALER/CREDITOR SIGNATURE | _____ DATE |
|--|------------|--------------------------------------|------------|

REPORT YOUR TOTAL LOSS TO THE GAP ADMINISTRATOR:
 CLAIMS ADMINISTRATOR: ASCENT ADMINISTRATION SERVICES, LLC
 360 South Smith Road • Tempe, AZ • 85281 • 866-660-7003

PROGRAM LIMITS

| | | | | |
|---|--|--|---|---|
| Maximum Finance Benefit Limit 150% MSRP/J.D. Power | Term of GAP Equals Term of Financing Contract | Maximum Limit of Coverage: \$50,000 | Maximum Amount Financed Limit: \$125,000 | Finance Instrument: Financing Contract |
|---|--|--|---|---|

DISCLOSURES:

- **You** acknowledge that **You** have read and understand this **Addendum** and its provisions.
- In the event of a **Constructive Total Loss** to the **Covered Vehicle**, the **Benefit** will be waived pursuant to all terms and conditions of the **Addendum**. **You** will remain responsible for payment of any items not included in the **Benefit**. This **Addendum** only provides a benefit if **You** owe more than the **Vehicle** is worth at the time of **Constructive Total Loss** and the terms of this **Addendum** are satisfied.
- GAP does not take the place of insurance on the **Covered Vehicle**. This **Addendum** is not considered insurance and is not a substitute for collision or property damage insurance on the **Covered Vehicle**. **You** are responsible for maintaining collision and comprehensive insurance for the full value of the **Covered Vehicle**, and any other insurance required by the **Financing Contract** or applicable law. **You** are responsible for all notifications or claims that are required to be filed with **Your** automobile insurance company. **We**, or if assigned, the **Financial Institution/Lender**, will not process or handle **Your** insurance claims for **You**.
- This coverage may decrease over the term of **Your Financing Contract** and may not extend for the full term of **Your Financing Contract**. **You** may wish to consult an insurance agent or alternative source to determine whether similar coverage may be obtained and at what cost.
- No other verbal representations have been made to **You** that differ from these written provisions.
- If **You** purchase GAP from this **Dealer/Creditor**, **You** understand that the **Dealer/Creditor** may retain all or a portion of the charge paid by **You**. **You** should carefully read this **Addendum** for additional information on eligibility, requirements, conditions, and exclusions that could prevent **You** from receiving benefits under this **Addendum**.

TERMINATION OF ADDENDUM: This **Addendum** will terminate on the date that one of the following events occur: 1. the date **Your Financing Contract** is scheduled to terminate; 2. upon payment in full of the **Financing Contract**; 3. expiration of any redemption period following the repossession or surrender of the **Covered Vehicle**; 4. in the event of a **Constructive Total Loss** of the **Covered Vehicle**; or 5. the date the **Financing Contract** is prepaid or the **Financing Contract** is refinanced. In the event of early termination of the **Financing Contract** or **Addendum**, it is **Your** responsibility to notify the **Financial Institution/Lender**, **Dealer/Creditor** or **Administrator**, in writing, to request a refund/credit of the **Addendum** Cost. Refunds will be issued through the **Dealer/Creditor** from whom the **Addendum** was purchased or through the **Financial Institution/Lender**. In the event of **Constructive Total Loss** and a **Benefit** is waived, the **Addendum** will be deemed as fully earned and no refund will be due.

YOUR RIGHT TO CANCEL: **You** have the unconditional right to cancel this optional **Addendum** for any reason or for no reason, for a refund/credit of the unearned portion of the **Addendum** Cost at any time. If the **Addendum** is terminated or cancelled by **You** within thirty (30) days of the **Addendum** purchase, **You** will receive a full refund/credit of the **Addendum** Cost, provided no benefit has been waived. After thirty (30) days, **You** will receive a refund/credit of the **Addendum** Cost calculated by the pro rata method, or by the refund method as may be required by state or federal law, less a fifty dollar (\$50.00) cancellation fee (Cancellation fee not applicable in all states. Please reference State Disclosures). To cancel the **Addendum** and request a refund/credit, **You** must contact the **Dealer/Creditor**, **Financial Institution/Lender**, or **Administrator**, in writing, at the address shown above. If **You** do not receive the refund/credit within sixty (60) days of notice of cancellation/termination, contact the **Administrator**. In the event of a cancellation, the **Financial Institution** will be named as payee on all refunds and sole payee on a repossession refund. There is no right to cancel if a benefit has already been provided.

ASSIGNMENT: This **Addendum** will remain a part of the **Financing Contract** if the **Financing Contract** or lease is assigned, sold or transferred by the **Dealer/Creditor** or **Financial Institution/Lender**.

LOSS DOCUMENT PROCEDURES: In the event of a **Constructive Total Loss**, **You** must notify and provide all of the following, if applicable, to **Our Administrator**: 1. a complete copy of the primary insurance settlement, including the valuation report; 2. a copy of the original **Financing Contract** and this **Addendum**; 3. If applicable, a copy of **Your** automobile insurance policy; 4. a copy of the payoff from the **Financial Institution/Lender** as of the **Date of Loss**; 5. if applicable, a copy of the insurance settlement check; 6. police report, in the case of a **Constructive Total Loss** when there is no **Primary Carrier** insurance coverage. If a police report is not provided, a claim may be denied; and 7. any additional reasonable documentation requested by **Our Administrator** or **Us** (where applicable, see State Disclosures). The **Administrator** will not obtain this information for **You**. A **Benefit** request must be submitted and all required documentation provided to the **Administrator** within ninety (90) days of settlement by **Your Primary Carrier**. If **You** do not have primary insurance coverage in effect on the **Date of Loss**, the **Administrator** must receive this documentation within ninety (90) days from the **Date of Loss**. No **Benefit** will be waived under this **Addendum** if this documentation is not provided to the **Administrator** within this stated time period. Reasonable access must be provided to the **Covered Vehicle** for inspection if required.

DEFINITIONS

Actual Cash Value (ACV) – The retail value of the **Covered Vehicle**, on the **Date of Loss**, as listed in a national or regional guide, such as J.D. Power Official Used Car Guide. If the retail value is not listed in the J.D. Power Official Used Car Guide, the **Administrator** may use an equivalent national or regional guide for the territory in which the **Covered Vehicle** is principally garaged. For a **Covered Vehicle** which has no retail value available, or is located in territories where J.D. Power or an equivalent national or regional guide is not customarily used, **ACV** will be determined using the best information available to **Our Administrator**, or which the **Administrator** reasonably believes accurately reflects the retail value of the **Covered Vehicle** and is customarily used as the basis for establishing **ACV** for **Covered Vehicle** in the territory of the **Covered Vehicle** location.

Administrator – The **Administrator** for this **Addendum** is: Ascent Administration Services, LLC, 360 South Smith Road, Tempe, Arizona 85281, Telephone: 866-660-7003

Benefit – The amount which the **Dealer/Creditor** is obligated to waive subject to the terms and conditions of this **Addendum**.

Commercial Vehicle – A **Commercial Vehicle** is defined as: any vehicle used for the business purpose of providing rideshare services (Uber, Lyft, etc.), farming or ranching, pushing, pulling, or hauling material of any kind (except in a towing/wrecker service capacity), route work, job site activities, service or repair work, or has been issued commercial plates in the state in which it is titled, or is used for a commercial enterprise. Vehicles used commercially for snow removal must be equipped with factory installed or factory authorized snowplow package. Usage must not exceed manufacturer's ratings and/or limitations.

Constructive Total Loss – The theft of, or accidental damage to, a **Covered Vehicle** which meets one of the following criteria: (a) The **Covered Vehicle** is declared a total loss by a **Customer/Borrower's Primary Carrier**; (b) No **Primary Carrier** coverage exists and the **Covered Vehicle** is stolen and not recovered

within thirty (30) days after the date of theft and remains unrecovered at the time of notification of loss to **Us** (a police report must be provided); or (c) No **Primary Carrier** coverage exists and the total cost to repair the **Covered Vehicle** is greater than or equal to its **Actual Cash Value**. In the case there is no **Primary Carrier** coverage, the **Collateral** must be available for inspection with reasonable advance notice by the **Dealer/Creditor**, the **Financial Institution**, or any **Administrator** of the **Addendum** to determine if the **Covered Vehicle** is a **Constructive Total Loss**, except in the case of theft. **You** will not be held responsible for any inspection cost.

Covered Vehicle – The vehicle selected on the Schedule page of this **Addendum** and as described in the **Financing Contract**, utilized for personal purposes. This definition is subject to the Exclusions provisions.

Customer/Borrower (I, You or Your) – The natural person(s) named in the **Financing Contract** receiving a **Financing Contract** from the **Financial Institution/Lender**.

Date of Loss – The date on which **Covered Vehicle** is reported stolen or incurs physical damage that is severe enough to constitute a **Constructive Total Loss**.

Dealer/Creditor (We, Us, or Our) – The entity originating the **Financing Contract** and who may assign, sell, or transfer the **Financing Contract** to a **Financial Institution/Lender**.

Financing Contract – The contract which represents the financing agreement between the **Financial Institution/Lender** and **Customer/Borrower** for the purchase or lease of the **Covered Vehicle**, and which explains the terms, conditions, inception date, and expiration date of the **Financing Contract**.

Financial Institution/Lender – The entity to which **Your Financing Contract** is sold, assigned or transferred.

Net Payoff – Subject to the limitations set forth below, the amount due to **Us**, or if assigned, the **Financial Institution/Lender**, as of the **Date of Loss**. Notwithstanding any provision of **Your Financing Contract**, **Net Payoff** shall not include any currently due and unpaid monthly payments, unearned finance charges/interest or lease charges, charges arising from **Your** failure to perform any term or condition of the **Financing Contract**, or any fees or amounts charged in connection with the early termination of the **Financing Contract**. **Net Payoff** shall also be reduced by any other amounts **We**, or if assigned, the **Financial Institution/Lender**, receive and apply against **Your Financing Contract** balance after the **Date of Loss**, such as refunds from optional vehicle protection and payment protection programs.

Primary Carrier – The insurance company that is selected by the **Customer/Borrower** to provide physical damage coverage on the **Covered Vehicle**.

Self-financed – A **Financing Contract** that is funded and retained by the selling dealer or an affiliate.

Territory – This coverage applies only to waivable losses sustained while the **Covered Vehicle** is: 1. within the United States of America (U.S.), its territories or possessions; 2. Canada 3. being transported between any of the previously stated.

Uniform Monthly Payment – Installment payments that are equal in amount, except first and final payment, and are due at equal monthly intervals.

Waivable Loss – The difference between the **Net Payoff** and the **Primary Carrier** settlement but not to exceed \$50,000. **Waivable Loss** includes the amount of **Your** physical damage deductible on the **Primary Carrier's** policy up to \$1,000. In the event that there is no **Primary Carrier** coverage in effect on the **Date of Loss**, or if the **Primary Carrier** is declared insolvent, **We** will only waive the difference between the **Net Payoff** as of the **Date of Loss** and the **ACV**.

CONDITIONS

Exclusions - This **Addendum** will not provide coverage for loss:

A) Benefits shall not be provided upon the occurrence of a **Constructive Total Loss**:

1. When a **Date of Loss** is prior to the date of the **Addendum**.
2. For any amounts deducted from the insurance carrier's settlement due to normal wear and tear, unpaid insurance premiums, salvage, towing, and storage.
3. A **Covered Vehicle** utilized for commercial purposes as defined: any vehicle that the Gross Vehicle Weight (GVW) exceeds 12,500 lbs., is used for the purpose of commercial rental, taxi, limousine or shuttle, towing/wrecker service; a vehicle equipped with a dump bed, cherry picker, lifting or hoisting equipment; or police, emergency service, or a vehicle with a municipal tag; Vehicles used for prearranged or organized racing or competitive driving.
4. When a **Constructive Total Loss** occurs during or after confiscation of **Covered Vehicle** by a government body or public official.
5. When a **Constructive Total Loss** is caused by theft when there is no **Primary Carrier** insurance coverage and where a police report has not been filed.
6. When a **Constructive Total Loss** is a result of being operated, used, or maintained in any race, speed contest, or other contest.
7. When a **Constructive Total Loss** occurs during or after the **Covered Vehicle** has been repossessed by a **Financial Institution/Lender** or placed in the **Financial Institution/Lender** or its employee's or agent's possession.
8. When a **Constructive Total Loss** results directly or indirectly from any fraudulent, deceptive, illegal, or criminal act by **You**, whether acting alone or in collusion with others.
9. When a **Constructive Total Loss** may reasonably be expected to result from intentional or criminal acts of a **Customer/Borrower** or their permissive user while committing a felony, including but not limited to DUI/DWI, or while seeking to elude lawful apprehension or arrest by a law enforcement official. No **Benefit** will be waived until the charge has been dismissed or adjudicated not guilty.
10. Unless a **Constructive Total Loss** occurs within: 1. the United States of America, its territories, or possessions; 2. Canada; or 3. being transported between any of the previously stated.

B) Benefits shall not be provided for the following items:

1. When the **Customer/Borrower** purchased coverage after the effective date of the **Financing Contract**.
2. The following vehicles which are excluded from coverage: Aston Martin, Bentley, Daewoo, Dodge Sprinter, Lamborghini, Lotus, Maserati, Ferrari, Rolls Royce, Yugo, RV's, boats, trailers, cargo van, limousine, taxi, buses, rental cars, and the following trucks: box, dump, flat bed, semi cab, towing, and utility.
3. For any vehicle with a salvage, branded or rebuilt title as of the effective date of the **Finance Contract** or for which title has been changed or re-issued as salvage or rebuilt prior to the **Date of Loss**.
4. To special carpeting, furniture, bars, audio, video, or data equipment, cooking and sleeping facilities, customized paint, or any equipment installed to overcome a physical handicap, trailers, special commercial usage optional equipment, accessories, and body components. This exclusion does not include: factory approved conversion packages and dealer installed options usually included in used car value guidebooks or attributable to standard or optional equipment available from the manufacturer of the **Covered Vehicle**.
5. A **Financing Contract** that is **Self-Financed** or with a dealer who is considered a buy-here pay here dealer.
6. A vehicle classified as a lemon under an individual state's lemon law, and has not been corrected.
7. A **Financing Contract** that requires the first payment to be made more than ninety (90) days from the date of the **Financing Contract**.
8. A **Financing Contract** that does not have **Uniform Monthly Payments**.
9. A vehicle with a Manufacturer's Suggested Retail Price (MSRP) of J.D. Power retail value of more than \$125,000, or if the amount financed exceeds \$125,000.

MISREPRESENTATION AND FRAUD

This **Addendum** is issued in reliance upon the truth of all representations made by **You**. A **Benefit** will not be waived as to any **Financing Contract** where **You**: (1) Intentionally concealed or misrepresented any material fact; (2) Engaged in fraudulent conduct; (3) Made a false statement relating to submitting a **Benefit** request. If **You** have concealed or misrepresented any material fact(s) concerning this coverage, or in case of fraud, attempted fraud, or the false swearing by affecting any matter relating to this coverage, whether before or after the **Benefit** request, this **Addendum** may be voided and all charges will be returned. All refunds will be issued through the **Dealer/Creditor** from whom the **Addendum** was purchased.

STATE DISCLOSURES

The cancellation fee is not applicable in the following states: California, Indiana, Louisiana, Maine, Massachusetts, Missouri, New Hampshire, New Mexico, South Carolina, Vermont, Wisconsin, and Wyoming.

Alabama: YOUR RIGHT TO CANCEL, is amended as follows: In the event the **Financing Contract** is terminated early, the **Dealer/Creditor** or assigned **Financial Institution/Lender**, as applicable will, within sixty (60) days of the termination of the **Financing Contract**, refund or credit the appropriate amount of the **Addendum** cost, or cause the refund to be issued by another appropriate party, according to the cancellation provisions of this **Addendum**. There is no obligation on the part of the **Customer/Borrower** to request this refund. Any cancellation refund due under this **Addendum** may be paid directly to the **Financial Institution/Lender**, who may apply the refund as a reduction of the amount owed under the **Financing Contract**, unless **You** can show the **Financing Contract** has been paid in full. The **Addendum** Cost is not regulated and **You** should determine whether the **Addendum** Cost is reasonable in relation to the protection afforded by this **Addendum**.

Alaska: The definition of **Waivable Loss** is revised to remove the following sentence: **Waivable Loss** includes the amount of **Your** physical damage deductible on the **Primary Carrier's** policy up to \$1,000.

Arkansas: The **Addendum** Cost is not regulated, and **You** should determine whether the cost of this **Addendum** is reasonable in relation to the protection afforded by this **Addendum**.

YOUR RIGHT TO CANCEL, is amended as follows: After the free look period of thirty (30) days, in order to receive any refund due in the event of **Your** cancellation of this **Addendum** or the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the occurrence of the event terminating the **Financing Contract**.

California: The **TERMINATION OF ADDENDUM** and **YOUR RIGHT TO CANCEL** provisions are deleted in their entirety and replaced with the following:

TERMINATION OF ADDENDUM: This **Addendum** will terminate on the earlier date that one of the following events occurs:

- 1) cancellation of this **Addendum** by **You**;
- 2) payment in full of the **Financing Contract**;
- 3) expiration of any redemption and reinstatement periods after a repossession or surrender of the **Covered Vehicle** specified in the **Financing Contract**;
- 4) upon the **Constructive Total Loss** of the **Covered Vehicle** specified in the **Financing Contract**, after the **Financial Institution/Lender** has applied all applicable benefits required under the **Addendum**;
- 5) the date the **Financing Contract** is prepaid or the **Financing Contract** is refinanced.

If termination occurs within thirty (30) days after the date **You** purchased the **Addendum**, **You** are entitled to a full refund of the **Addendum** cost plus all finance charges attributable to the **Addendum**. If the termination occurs later than thirty (30) days after the date **You** purchased the **Addendum**, **You** are entitled to a refund of the unearned **Addendum** cost, which shall be calculated on a pro rata basis. No refund is required upon termination if there has been a **Constructive Total Loss** of the **Vehicle** specified in the **Financing Contract** and **You** have or will receive the benefit of the **Addendum**.

Within sixty (60) days from the termination of the **Addendum**, the **Financial Institution/Lender**, shall tender the refund required or shall cause to be made the refund by instructing in writing the **Administrator** or any other appropriate party to make the refund. A refund owed may be applied by the **Financial Institution/Lender** as a reduction of the amount owed under the **Financing Contract** unless the **Financing Contract** has been paid in full.

Colorado: THE PURCHASE OF GAP IS NOT REQUIRED IN ORDER TO OBTAIN CREDIT OR ANY PARTICULAR OR ANY PARTICULAR OR MORE FAVORABLE CREDIT TERMS. THE CUSTOMER HAS THE RIGHT TO CONSULT AN INSURANCE AGENT TO DETERMINE WHETHER SIMILAR COVERAGE MAY BE OBTAINED AND AT WHAT COST. GAP BENEFITS MAY DECREASE OVER THE TIME OF THE FINANCE AGREEMENT. THE ADDENDUM IS NOT A SUBSTITUTE FOR COLLISION OR PROPERTY DAMAGE INSURANCE.

This **Addendum** must waive all of the deficiency balance that would have been owed if **You** had maintained property damage insurance covering the Actual Cash Value of the Collateral as of the Date of Loss, even if **You** have not maintained such property damage insurance or the **Financial Institution** had purchased property damage insurance for the **Covered Vehicle**.

Leases are not covered under this **Addendum** and all references to leases are deleted.

If this transaction contains a fee or premium for guaranteed asset protection, all holders and assignees of this consumer credit transaction are subject to all claims and defenses which **You** could assert against the original creditor resulting from **Your** purchase of the guaranteed asset protection.

DEFINITIONS, NET PAYOFF, is deleted in its entirety and replaced with the following: **Net Payoff** – The amount due **Us**, as of the **Date of Loss**, subject to the following limitations: (a) amounts owed for unpaid installments under the **Financing Contract**, including any fees or surcharges imposed as late charges for unpaid installments; (b) legally permitted fees incurred after the effective date of the **Financing Contract**; (c) fees for the return or dishonor of checks or other instruments tendered as payment; (d) premiums or fees for legally permitted insurance added after the effective date of the **Financing Contract**; (e) refunds owed on cancellable service contracts and other protection products that were financed in the **Financing Contract**; (f) the salvage value of the **Covered Vehicle**, as determined by **Your Primary Carrier** of the **Covered Vehicle**, if the totaled **Covered Vehicle** is retained by **You**; and (g) deductions taken by **Your Primary Carrier** of the **Covered Vehicle** for prior unrepaired damage to the **Covered Vehicle** if, before taking the deduction, the **Administrator** or **Financial Institution** has documentary proof that: (i) **You** submitted an insurance claim related to prior unrepaired damage to the **Covered Vehicle**; or (ii) **You** received payment for the prior unrepaired damage to the **Covered Vehicle**.

You have ninety (90) days after the loss settlement from any property damage insurance or from the date the **Dealer/Creditor** or **Financial Institution** notifies **You** of any deficiency balance owed, whichever is later, to provide the required documentation to the **Administrator**.

YOUR RIGHT TO CANCEL is deleted in its entirety and replaced with the following: **You** have the unconditional right to cancel this optional **Addendum** for any reason or for no reason, for a refund/credit of the unearned portion of the charge for this **Addendum** at any time. If the **Addendum** is terminated or cancelled by **You** within thirty (30) days of the effective date of the **Addendum**, **You** will receive a full refund/credit of the **Addendum** Charge, provided no loss or an event covered by this **Addendum** has occurred. If **You** cancel this **Addendum** or in the event of early termination of the **Financing Contract**, after thirty (30) days, **You** will receive a refund/credit of the **Addendum** Charge calculated by the pro rata refund method, less a twenty-five dollar (\$25.00) cancellation fee. To cancel this **Addendum** and request a refund/credit, it is **Your** responsibility to contact the **Financial Institution**, **Dealer/Creditor** or **Administrator**, in writing, at the address shown above. If the refund/credit is not received within sixty (60) days of notice of cancellation/termination, contact the **Administrator** shown above. In the event of a cancellation/termination, the **Financial Institution** will be named as payee on all refunds and sole payee on a repossession refund.

There is no right to cancel if a benefit has already been provided.

In the event **Your Financing Contract** has been assigned to a person other than the **Dealer/Creditor**, the assignee shall send notice to the **Dealer/Creditor** requesting, on **Your** behalf, a refund of the unearned **Addendum** Charge pursuant to this **Addendum**. Upon receipt of such notice from the assignee, the **Dealer/Creditor** shall provide the refund to **You** within thirty (30) days. If the **Dealer/Creditor** has not provided the refund to **You** within thirty (30) days, the assignee shall provide the refund to **You** and the **Dealer/Creditor** or **Administrator** shall reimburse the assignee the refund amount no later than forty-five (45) days after the **Dealer/Creditor** or **Administrator** has received notice from the assignee.

Exclusions A) item 2. Is amended as follows: For any amounts deducted from the insurance carrier's settlement due to unpaid insurance premiums that were not included within the financing of the **Covered Vehicle**. Exclusion B) item 4. is deleted in its entirety.

Connecticut: **YOUR RIGHT TO CANCEL** is amended as follows: **You** have the unconditional right to cancel this optional **Addendum** for any reason or for no reason, for a refund/credit of the unearned portion of the **Addendum Cost** at any time. If the **Addendum** is terminated or cancelled by **You** within sixty (60) days of the **Addendum** GAP Purchase Date, **You** will receive a full refund/credit of the **Addendum Cost**, provided no benefits have been provided. After sixty (60) days of the **Addendum** GAP Purchase Date, or in the event of early termination of the **Financing Contract**, **You** will receive a refund/credit of the **Addendum Cost** calculated by the pro rata method, provided no benefits have been provided, less a fifty dollar (\$50.00) cancellation fee. To cancel the **Addendum** and request a refund/credit, **You** must contact the **Dealer/Creditor**, **Financial Institution**, or **Administrator**, or other such party, in writing, to the **Administrator's** address. If **You** do not receive the refund/credit within sixty (60) days of notice of cancellation/termination, contact the **Administrator**. In the event of a cancellation, the **Financial Institution** will be named as payee on all refunds and sole payee on a repossession refund. There is no right to cancel if a benefit has already been provided.

Florida: **YOUR RIGHT TO CANCEL**, is amended as follows: To cancel this **Addendum** due to the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the event terminating the **Financing Contract**.

Georgia: **YOUR RIGHT TO CANCEL**, is amended as follows: After the free look period of thirty (30) days, in order to receive any refund due in the event of **Your** cancellation of this **Addendum** or the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the occurrence of the event terminating the **Financing Contract**. The effective date of any cancellation may be no earlier than ninety (90) days prior to the date such written notice is received by the **Administrator**.

Illinois: **DEFINITIONS, WAIVABLE LOSS**, is amended as follows for leased Vehicles only: **Waivable Loss:** The difference between the amount owed (or which would be owed in the absence of GAP protection) by the lessee under the consumer lease in the event of a **Constructive Total Loss** of the **Covered Vehicle** prior to the end of the lease term occasioned by its theft, physical damage, or other occurrence as specified in the consumer lease and the **Actual Cash Value** or portion of the **Actual Cash Value** of the **Covered Vehicle**, actually received by the lessor from the **Primary Carrier** or from any other person. The **Waivable Loss** amount shall not include any deductible amount applicable to any insurance policy maintained by the lessee or any past due amounts owed by the lessee as of the time of the receipt by the lessor of the insurance proceeds or any other amount due because of the lessee's default. There is no **Primary Carrier** physical damage deductible coverage available for vehicles leased in Illinois.

Indiana: The **Addendum** is not available for purchase if the amount financed (not including the cost of the **Addendum**, the cost of credit insurance, and the cost of warranties or service agreements) is less than eighty percent (80%) of manufacturer's suggested retail price (MSRP), for a new vehicle, or the J.D. Power average retail value for a used vehicle.

If this **Addendum** terminates due to prepayment of the **Financing Contract**, the **Creditor/Financial Institution** is responsible for issuing any refund to **You** that may be due according to the cancellation provisions of this **Addendum**. **You** are not required to request a refund. **You** may be able to obtain GAP coverage from **Your** primary insurance carrier. For additional information or complaints, contact: Indiana Department of Financial Institutions at 800-382-4880 or by mail to 30 South Meridian Street, Ste. 300, Indianapolis, IN 46204-2759.

Kansas: The definition for **Actual Cash Value (ACV)** is deleted in its entirety and replaced with the following: **Actual Cash Value (ACV)** – The retail value of the **Covered Vehicle**, on the **Date of Loss**, as determined by **Your Primary Carrier**. If no **Primary Carrier** Automobile Insurance is in effect on the **Date of Loss** or the **Primary Carrier** does not exist as of the **Date of Loss** or has been declared insolvent, then the retail value of the **Covered Vehicle** will be determined using the J.D. Power Official Used Car Guide or using another nationally accepted automobile value guide.

Exclusions section is amended by deleting exclusion 8. Resulting directly or indirectly from any fraudulent, deceptive, illegal, or criminal act by **You**, whether acting alone or in collusion with others. **ASSIGNMENT:** This **Addendum** will remain a part of the **Financing Contract** with no subrogation rights against the **Customer/Borrower**, if the **Financing Contract** or lease is assigned, sold, or transferred by the **Dealer/Creditor** or assignee.

The **GAP coverage provided by this Addendum may not cancel or waive the entire amount owing at the time of loss**. If **You** have questions or **complaints** regarding this **Addendum**, **You** may contact the Office of the State Bank Commissioner, 700 S.W. Jackson #300, Topeka, KS 66603, <http://www.osbckansas.org>.

CLAIMS: To file a **claim**, **You** must contact the **Administrator claims department at (866-660-7003)**.

Louisiana: Exclusion A.2) is revised to remove, normal wear and tear.

YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due for the cancellation of this **Addendum**, or the early termination of the **Financing Contract** after the free look period, **You** must provide a written request for a refund to the **Dealer/Creditor**, **Administrator**, or other party named in the **Addendum** within ninety (90) days after the cancellation of the **Addendum** or the occurrence of the event terminating the **Financing Contract**.

Maine: This **Addendum** is not allowed on leased vehicles. All references to leases are hereby deleted. **YOUR RIGHT TO CANCEL**, is amended as follows: To cancel this **Addendum** due to the early termination of the **Financing Contract**, **You** must provide a written request to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the event terminating the **Financing Contract**.

Refunds will be paid to the **Financial Institution/Lender** only in the event the **Addendum** Cost was financed or if the **Financing Contract** remains unpaid. The **LOSS DOCUMENT PROCEDURES SECTION** is amended as follows: If the **Customer/Borrower** has a reasonable justification for not providing the required benefit request documentation within ninety (90) days, an extension will be granted. In the event the **Dealer/Creditor** or **Administrator** requests additional documentation from the **Customer/Borrower** the ninety (90) day deadline will be reasonably extended. Items 2 and 4 under **LOSS DOCUMENT PROCEDURES** are hereby deleted. **CONDITIONS – EXCLUSIONS** A) Items 3 and 4 and B) Items 2, 3, 4, 5, 6, 7 and 8 are hereby deleted.

Maryland: The definition of **Actual Cash Value** is revised as follows: **Actual Cash Value** means the proceeds of any insurance maintained on the **Covered Vehicle** paid by the **Primary Carrier**. If no **Primary Carrier** exists, the retail value will be determined by **Administrator** using the nationally or regionally recognized guide, such as J. D. Power or Kelley Blue Book (KBB), based on the best information available on **Covered Vehicle's** options, mileage, and condition.

DEFINITIONS, NET PAYOFF, is deleted in its entirety and replaced with the following: **Net Payoff** – Subject to the limitations set forth below, the amount due to **Us** as of the **Date of Loss**.

Notwithstanding any provision of **Your Financing Contract**, **Net Payoff** shall not include (1) Any delinquent or deferred payments; (2) Past due charges; (3) Late payment charges; (4) Unearned interest; (5) Unearned rental payments; (6) The portion of any financed taxes or charges, including charges for credit life insurance, credit health insurance, credit involuntary unemployment benefit insurance, and mechanical repair contracts, actually refunded to the buyer or

credited as a reduction to the loan balance; or (7) By agreement of the parties, the amount of any primary insurance deductible in excess of one thousand dollars (\$1,000).

Exclusions A) item 2. Is deleted in its entirety. Exclusion B) item 4. is deleted in its entirety.

Michigan: YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due for the cancellation of this **Addendum**, or the early termination of the **Financing Contract** after the free look period, the **Customer/Borrower** must provide a written request for a refund to the **Dealer/Creditor, Administrator**, or other party named in the **Addendum** within ninety (90) days after the cancellation of the **Addendum** or the occurrence of the event terminating the **Financing Contract**.

Minnesota: **THE GAP ADDENDUM IS OPTIONAL. YOU DO NOT HAVE TO PURCHASE THIS PRODUCT IN ORDER TO BUY OR LEASE THIS MOTOR VEHICLE. YOU ALSO HAVE A LIMITED RIGHT TO CANCEL. YOUR RIGHT TO CANCEL IS AMENDED AS FOLLOWS: IF YOU CANCEL DUE TO EARLY TERMINATION OF THE FINANCING CONTRACT, YOU MUST REQUEST A REFUND WITHIN NINETY (90) DAYS AFTER THE OCCURRENCE OF THE EVENT TERMINATING THE ADDENDUM.** If You make a request for refund/credit because of early termination of Your **Financing Contract**, You must provide Your request to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the occurrence of the event terminating the **Financing Contract**.

Mississippi: YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due for the cancellation of the **Addendum**, or the early termination of the **Financing Contract** after the free look period, the **Customer/Borrower** must provide a written request for a refund to the **Dealer/Creditor, Administrator**, or other party named in the **Addendum** within ninety (90) days after the cancellation of the **Addendum** or the occurrence of the event terminating the **Financing Contract**.

Missouri: YOUR RIGHT TO CANCEL is amended as follows: If cancellation occurs as a result of a default under the **Financing Contract**, the repossession of the **Collateral**, or any other termination of the **Financing Contract**, any refund due may be paid directly to the **Financial Institution** or **Administrator** and applied as a reduction of the amount owed under the **Financing Contract**, unless You can show that the **Financing Contract** has been paid in full. The cancellation fee does not apply.

Montana: YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due in the event of Your cancellation of this **Addendum** or the early termination of the **Financing Contract**, You must provide a written request to cancel to the **Dealer/Creditor** or **Administrator**. If You are cancelling this **Addendum** due to the early termination of the **Financing Contract**, You must provide written request to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the occurrence of the event terminating the **Financing Contract**.

Nebraska: This **Addendum** is not regulated by the Department of Insurance. This **Addendum** remains a part of the **Financing Contract** upon the assignment, sale, or transfer of the **Financing Contract** by the **Dealer/Creditor** or assignee.

YOUR RIGHT TO CANCEL, is amended as follows: If You cancel due to early termination of the **Financing Contract**, You must request a refund within ninety (90) days after the occurrence of the event terminating the **Addendum**.

Nevada: YOUR RIGHT TO CANCEL, is amended as follows: If You cancel due to early termination of the **Financing Contract**, You must request a refund within ninety (90) days after the occurrence of the event terminating the **Addendum**.

ENROLLMENT PAGE IS AMENDED AS FOLLOWS: A GUARANTEE ASSET PROTECTION WAIVER IS NOT A POLICY OF LIABILITY OR CASUALTY INSURANCE AND DOES NOT SATISFY THE REQUIREMENT TO MAINTAIN LIABILITY INSURANCE, PURSUANT TO NRS 485.185. FAILURE TO MAKE TIMELY PAYMENT UNDER THE TERMS OF THE FINANCING CONTRACT MAY VOID THE ADDENDUM. If this **Addendum** is Void, You must request a refund from the **Financial Institution/Lender** and a refund will be provided pursuant to the **YOUR RIGHT TO CANCEL** Section.

New Hampshire: YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due for the cancellation of the **Addendum**, or the early termination of the **Financing Contract** after the free look period, the **Customer/Borrower** must provide a written request for a refund to the **Dealer/Creditor, Administrator**, or other party named in the **Addendum** within ninety (90) days after the cancellation of the **Addendum** or the occurrence of the event terminating the **Financing Contract**.

DEFINITIONS, WAIVABLE LOSS, is amended as follows for leased Vehicles only: **Waivable Loss:** The difference between the amount owed (or which would be owed in the absence of GAP protection) by the lessee under the consumer lease in the event of a **Constructive Total Loss** of the **Covered Vehicle** prior to the end of the lease term occasioned by its theft, physical damage, or other occurrence as specified in the consumer lease and the **Actual Cash Value** or portion of the **Actual Cash Value** of the **Covered Vehicle**, actually received by the lessor from the **Primary Carrier** or from any other person. The **Waivable Loss** amount shall not include any deductible amount applicable to any insurance policy maintained by the lessee or any past due amounts owed by the lessee as of the time of the receipt by the lessor of the insurance proceeds or any other amount due because of the lessee's default. There is no **Primary Carrier** physical damage deductible coverage available for vehicles leased in New Hampshire.

In the event You do not receive satisfaction under this **GAP Waiver Addendum**, You may contact the New Hampshire Insurance Department at 21 South Fruit Street, Suite 14, Concord, NH 03301, 1-800-852-3416.

New Jersey: YOUR RIGHT TO CANCEL, is amended as follows: In the event the **Financing Contract** is terminated early, the **Dealer/Creditor** or assigned **Financial Institution/Lender**, as applicable will, within sixty (60) days of the termination of the **Financing Contract**, refund or credit the appropriate amount of the **Addendum** Cost, or cause the refund to be issued by another appropriate party, according to the cancellation provisions of this **Addendum**. There is no obligation on the part of the **Customer/Borrower** to request this refund.

North Carolina: YOUR RIGHT TO CANCEL, is amended as follows: In the event the **Customer/Borrower** cancels the **Addendum** or early termination of the **Covered Vehicle Financing Contract**, the **Customer/Borrower** may be entitled to a refund of any unearned portion of the **Addendum** Cost. This term shall include a requirement that in the event the underlying **Covered Vehicle Financing Contract** is terminated, cancellation shall be made by providing a written request to the **Dealer/Creditor, Administrator**, or other party within ninety (90) days of the event terminating the **Covered Vehicle Financing Contract**.

North Dakota: YOUR RIGHT TO CANCEL, is amended as follows: To receive any refund due in the event of Your cancellation of the **Addendum** or early termination of the **Financing Contract** after the free-look period, You, in accordance with the terms of the **Addendum**, shall provide a written request to cancel to the **Dealer/Creditor** or **Administrator**. If the request to cancel is a result of the early termination of the **Financing Contract**, You shall provide the written request to cancel within ninety (90) days of the occurrence of the event terminating the **Financing Contract**.

Oklahoma: **TERMINATION OF ADDENDUM**, is amended as follows: In the event of early termination of the **Financing Contract** or **Addendum** and no benefit has been or will be provided, it is **Your** responsibility, in accordance with the terms of this **Addendum**, to notify the **Financial Institution, Dealer/Creditor** or **Administrator**, in writing, to request a refund/credit of the **Addendum** cost within ninety (90) days of the occurrence of the event terminating the **Financing Contract**.

YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due for the cancellation of this **Addendum**, the **Customer** must provide a written request for a refund to the **Dealer/Creditor, Administrator, Financial Institution** or other such party.

Oregon: In the **DEFINITIONS** section of this **Addendum**, **Net Payoff** is amended to include: If **Customer/Borrower** has insurance **You** must rely upon insurer's determination of **ACV**. If insurance does not cover the loss, **You** must calculate the **ACV** using regional or national guide.

YOUR RIGHT TO CANCEL, is amended as follows: If **You** cancel **Your Addendum**, **You** shall apply in writing to the **Dealer/Creditor** or **Administrator** for a refund of all or a portion of the **Addendum** Cost within ninety (90) days after cancellation. If **Your Addendum** is cancelled as a result of the termination of the **Financing Contract**, then any cancellation refund shall be provided without **You** having to apply or submit a claim for a refund.

Pennsylvania: A portion of the charges **You** pay for **Your Addendum** will be retained by the **Dealer/Creditor**.

Rhode Island: **YOUR RIGHT TO CANCEL**, is amended as follows: After the free look period of thirty (30) days, in order to receive any refund due in the event of **Your** cancellation of this **Addendum** or the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days after **Your** decision to cancel this **Addendum** or the occurrence of the event terminating the **Financing Contract**.

South Carolina: **THIS ADDENDUM IS NOT REQUIRED TO OBTAIN CREDIT, NOR TO OBTAIN CERTAIN TERMS OF CREDIT OR TO PURCHASE THE RELATED MOTOR VEHICLE. THIS ADDENDUM WILL NOT BE PROVIDED UNLESS YOU SIGN AND AGREE TO PAY THE ADDITIONAL COST.** The sale of the **Addendum** is not permitted if the amount financed, less the cost of an **Addendum**, the cost of credit insurance, and the cost of service contracts is less than eighty percent (80%) of the manufacturer suggested retail prices for a new vehicle or the J.D. Power average retail value for a used vehicle.

YOUR RIGHT TO CANCEL, is amended as follows: After the free look period of thirty (30) days, in order to receive any refund due in the event of **Your** cancellation of this **Addendum** or the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days after **Your** decision to cancel this **Addendum** or the occurrence of the event terminating the **Financing Contract**.

Tennessee: The cost of this **Addendum** is not regulated and **You** have the responsibility to determine whether the cost of this **Addendum** is reasonable in relation to the protection afforded by this **Addendum**.

YOUR RIGHT TO CANCEL, is amended as follows: In order to receive any refund due for the cancellation of the **Addendum**, or the early termination of the **Financing Contract** after the free look period, the **Customer/Borrower** must provide a written request for a refund to the **Dealer/Creditor, Administrator**, or other party named in the **Addendum** within ninety (90) days after the cancellation of the **Addendum** or the occurrence of the event terminating the **Financing Contract**.

Utah: This **Addendum** is subject to limited regulation by the Utah Insurance Commissioner and a complaint regarding this **Addendum** may be submitted to the Commissioner at the Utah Department of Insurance, State Office Building, 4315 South 2700 West, Ste. 2300, Taylorsville, UT 84129.

YOUR RIGHT TO CANCEL, is amended as follows: After the free look period, in order to receive any refund due in the event of **Your** cancellation of this **Addendum** or the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days after **Your** decision to cancel this **Addendum** or the occurrence of the event terminating the **Financing Contract**.

Vermont: **ASSIGNMENT** is deleted and replaced with the following: **We** must assign, sell, or transfer, within fifteen (15) business days, the **Financing Contract** to a **Financial Institution/Lender** as defined in subdivision 11101(32) of Title 8 or a credit union or entity licensed under subdivision 2201(a)(1) or (3) of Title 8 or this **Addendum** is void and **You** will receive a full refund of the **Addendum** Cost.

Virginia: **YOUR RIGHT TO CANCEL**, is amended as follows: To receive any refund due in the event of **Your** cancellation of the **Addendum** or early termination of the **Financing Contract** after the free-look period, **You**, in accordance with the terms of the **Addendum**, shall provide a written request to cancel to the **Dealer/Creditor** or **Administrator**. If the request to cancel is a result of the early termination of the **Financing Contract**, **You** shall provide the written request to cancel within ninety (90) days of the occurrence of the event termination the **Financing Contract**.

Washington: **YOUR RIGHT TO CANCEL**, is amended as follows: **1. Any refund of the Addendum Cost that was included in the financing of the Covered Vehicle or vessel may be applied by the Financial Institution/Lender as a reduction of the overall amount owed under the Financing Contract, rather than applying the refund strictly to the Addendum Cost.** 2. The **Guaranteed Asset Protection Addendum** is not credit insurance, nor does it eliminate the **Customer/Borrower's** obligation to insure the **Covered Vehicle** as provided by laws of this state. Purchasing an **Addendum** does not eliminate the **Customer/Borrower's** rights and obligations under the vendor single-interest and collateral protection coverage laws of this state.

YOUR RIGHT TO CANCEL, is amended as follows: After the free look period of thirty (30) days, in order to receive any refund due in the event of **Your** cancellation of this **Addendum** or the early termination of the **Financing Contract**, **You** must provide a written request to cancel to the **Dealer/Creditor** or **Administrator** within ninety (90) days after **Your** decision to cancel this **Addendum** or the occurrence of the event terminating the **Financing Contract**.

West Virginia: **YOUR RIGHT TO CANCEL**, is amended as follows: After the free-look period of thirty (30) days, to cancel this **Addendum** due to the early termination of the **Financing Contract**, **You** must provide written request to the **Dealer/Creditor** or **Administrator** within ninety (90) days of the event terminating the **Financing Contract**. Once **Benefit** activation has been initiated, the **Addendum** shall not be terminated or cancelled, nor shall a request for **Benefit** under the **Addendum** be denied, by the **Dealer/Creditor, Administrator**, or other designated party, solely due to the **Customer/Borrower's** failure to make monthly payments owed for the **Addendum** Cost.

Wisconsin: **YOUR RIGHT TO CANCEL**, is amended as follows: If a cancellation or termination refund occurs within the first thirty (30) days after the date the **Customer/Borrower** purchased the **Addendum**, the **Customer/Borrower** is entitled to a full refund of the **Addendum** Cost or a full credit of the **Addendum** Cost plus the amount of the applicable finance charge(s). An **Addendum** may terminate no later than the earliest of the following events: (1) Cancellation by the **Customer/Borrower**, (2) Payment in full by the **Customer/Borrower** of the related credit transaction, (3) Expiration of any redemption period after a repossession or surrender of the motor vehicle specified in the **Financing Contract**, or (4) Upon total physical damage loss or unrecovered theft of the **Covered Vehicle** specified in the **Financing Contract**, after the **Financial Institution/Lender** has waived a **Benefit** or it is determined that no gap amount exists. It is **Your** responsibility to notify the **Dealer/Creditor** in writing, within ninety (90) days of a terminating event, unless prohibited by law, of **Your** request to cancel this **Addendum** and to request a refund/credit of the **Addendum** charges.

Dealer/Creditor, return document to: ASCENT ADMINISTRATION SERVICES, LLC, 360 South Smith Road • Tempe • AZ 85281 • 866-660-7003 Attn: Cancellation Department. Email: cancellation@ascentadmin.com complete ALL sections of this form and submit along with a copy of the Guaranteed Asset Protection (GAP) Addendum.

CANCELLATION: YOU MAY CANCEL THIS ADDENDUM FOR ANY REASON OR NO REASON WITHIN THE FIRST THIRTY (30) DAYS OF THE ADDENDUM EFFECTIVE DATE AND RECEIVE A FULL REFUND OF THE GAP CHARGE PROVIDED THE COLLATERAL HAS NOT SUFFERED A TOTAL LOSS OR AN EVENT COVERED BY THE ADDENDUM HAS NOT OCCURRED, AND YOU COMPLETED AND RETURNED THIS FORM OR OTHER WRITTEN NOTICE OF CANCELLATION TO THE ABOVE ADDRESS POSTMARKED NO LATER THAN THIRTY (30) DAYS AFTER THE ADDENDUM WAS PURCHASED. IF YOU DO NOT RECEIVE THE REFUND/CREDIT WITHIN SIXTY (60) DAYS OF NOTICE OF CANCELLATION/TERMINATION, CONTACT THE ADMINISTRATOR. REFER TO YOUR RIGHT TO CANCEL SECTION IF THE ADDENDUM IS CANCELLED AFTER THIRTY (30) DAYS.

| | |
|---|--|
| SECTION A – DEALER INFORMATION (Please PRINT) | |
| Account Name _____ | Today's Date (mm/dd/yyyy) _____ |
| Address _____ | |
| City _____ | State _____ Zip Code _____ |
| Phone _____ | Fax _____ |
| SECTION B – CUSTOMER INFORMATION (Please PRINT) | |
| Last Name _____ | First Name _____ |
| Customer Contact Number _____ | GAP Addendum Number _____ VIN Number (Last 6 Digits) _____ |
| SECTION C – REASON FOR CANCELLATION (Please check one) | |
| To process this cancellation request, the following supporting documentation is required: | |
| <input type="checkbox"/> Customer Request – Attach correspondence or customer signature below | Date Received by Dealer ____/____/____ |
| <input type="checkbox"/> Repossession – Attach correspondence or customer signature below | Repossession Date ____/____/____ |
| <input type="checkbox"/> Other, please explain _____ (Please include any supporting documentation) | Other Date ____/____/____ |
| SECTION D – SIGNATURES | |
| Dealership Signature _____ | Print Name _____ |
| Customer Signature (if required, see Section C above) _____ | Date _____ |

